

# RETIREMENT

*Numbers 8: 23 – 26*

*Nene, Godwin (Deacon)*

## **Introduction:**

What is retirement? This is the stage of being retired, withdrawal from position or occupation, or from active working life. Retirement in a general sense is the time of life when you no longer need to work to live comfortably and can only rely on your savings or passive forms of income to fund your lifestyle.

Retirement and financial independence are the same word.

Adjust based on inflation but keep an eyes on the market as well.

Keep your expenses as low as possible, as there is no much income into your bank account, only depending on your investment, don't put all your burden on your children, they have their life to live, they have their family to raise also.

Don't allow our inability to plan for our retirement be putting pressure on our children, making them to avoid our phone calls and visiting us at retirement/old age.

What are your retirement plans?  
Define your vision at retirement.  
Estimate what your retirement will cost.  
Evaluate your current progress.  
Create a contingency plan.  
Talk to a professional

Challenges at retirement  
Health Challenges due to old age  
Insufficient fund into your bank account

Always at home seeing everything happening  
Discrimination by the society

What you need at retirement

Peace of mind

Good health

Money (lay a good foundation that will provide money for you when you cannot physically work) old age is not an illness, it's only requires maintenance.